

Equities at a Glance

NSE All Share

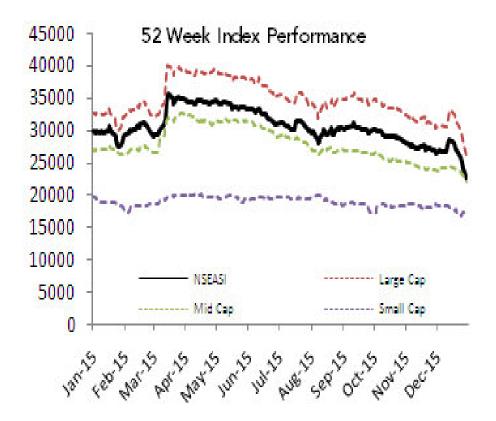
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	22,550.83	-4.10%	-14.42%	-21.27%	-21.27%	-24.26%
Market Cap (N billions)	7,755.65	-4.10%	-14.42%	-21.27%	-21.27%	-21.79%
Volume Traded (millions)	196.26	-56.18%	1,499.23	2,526.52	2,526.52	89,502.50
Value Traded (N millions)	1,674.41	-70.16%	13,895.30	22,936.93	22,936.93	893,995.23
NGN/USD	197.54	0.13%	0.52%	0.61%	0.61%	-6.35%
NSEASI (\$)	22,550.83	-4.22%	-13.97%	-20.79%	-20.79%	-29.07%
Market Cap (\$ millions)	39,261.18	-4.22%	-13.97%	-20.78%	-20.78%	-26.46%

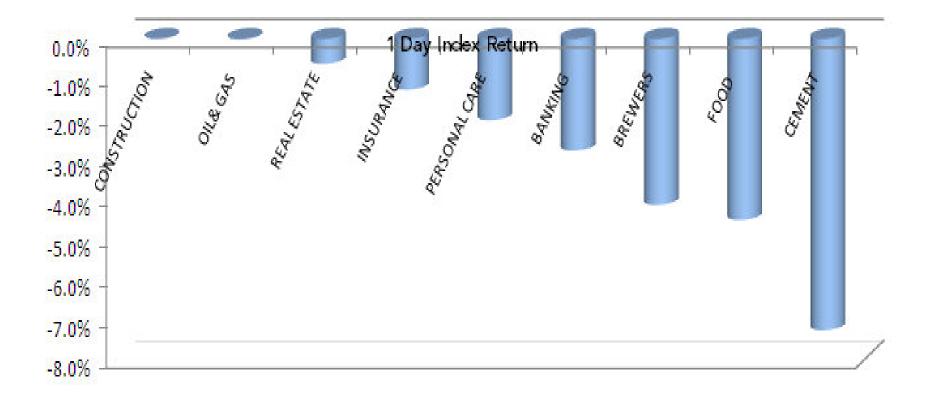
Index Performance

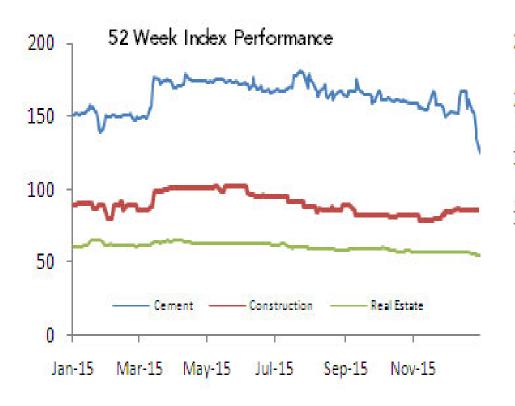
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-2.78%	-19.00%	-37.39%	-43.71%	-25.03%	-25.03%	-37.40%	1.82%	-5.82%
BREWERS	-4.14%	-11.26%	-29.70%	-26.82%	-27.03%	-27.03%	-32.25%	2.15%	-4.60%
CEMENT	-7.26%	-18.50%	-22.15%	-25.00%	-25.61%	-25.61%	-17.84%	1.86%	-7.26%
PERSONAL CARE	-2.02%	-6.09%	-14.86%	-11.75%	-11.87%	-11.87%	-0.13%	1.78%	-4.79%
CONSTRUCTION	0.00%	0.00%	3.40%	-9.42%	0.00%	0.00%	-4.17%	1.38%	-6.92%
FOOD	-4.51%	-12.80%	-18.51%	-23.10%	-16.30%	-16.30%	-23.92%	1.29%	-6.05%
INSURANCE	-1.26%	-2.24%	-2.83%	-2.93%	-3.75%	-3.75%	-1.24%	0.54%	-1.39%
OIL& GAS	-0.01%	-3.21%	-0.73%	10.99%	-4.70%	-4.70%	-5.88%	1.72%	-3.71%
REAL ESTATE	-0.62%	-3.00%	-8.46%	-11.87%	-3.70%	-3.70%	-9.17%	0.62%	-2.51%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-4.75%	-15.61%	-25.47%	-27.74%	-22.96%	-22.96%	-21.76%	1.40%	-4.75%
Mid Cap (Mid 30%)	-1.51%	-6.62%	-16.60%	-24.09%	-9.76%	-9.76%	-18.15%	0.89%	-2.38%
Small Cap (Bottom 60%)	1.28%	3.48%	1.03%	-11.33%	-2.78%	-2.78%	-9.70%	0.93%	-3.72%

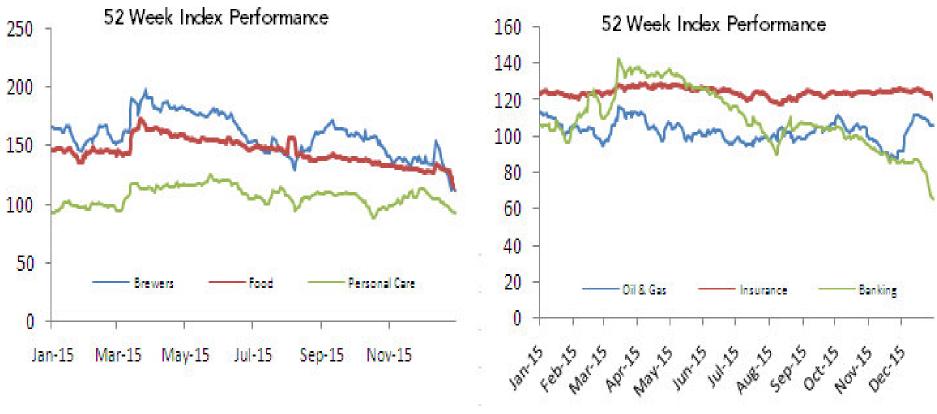
ARM Research

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Coverage Performance				1 day	1 week	3 month	6 month	52 wk					_			
BANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
Access Bank	31-Dec	82,149.68	3.59	-13.70%	-21.10%	-23.94%	-28.63%	-27.84%	-25.98%	-25.98%	4.95	3.59	4.95	3.59	6.89	3.59
Diamond Bank	31-Dec	39,141.06	1.69	-6.63%	-19.91%	-41.92%	-58.58%	-59.76%	-26.52%	-26.52%	2.30	1.69	2.30	1.69	4.69	1.69
FBN Holdings	31-Dec	128,864.10	3.59	-0.28%	-16.51%	-40.17%	-52.95%	-52.89%	-30.02%	-30.02%	4.88	3.59	4.88	3.59	10.54	3.59
FCMB	31-Dec	21,386.93	1.08	-8.47%	-25.52%	-50.68%	-62.11%	-49.06%	-36.09%	-36.09%	1.63	1.08	1.63	1.08	3.73	1.08
Guaranty Trust Bank	31-Dec	398,203.85	13.53	1.20%	-24.41%	-42.45%	-47.96%	-31.25%	-25.58%	-25.58%	18.05	13.37	18.05	13.37	31.88	13.37
StanbicIBTC HOLDCO	31-Dec	122,300.00	12.23	-9.68%	-14.48%	-46.83%	-46.81%	-49.29%	-26.01%	-26.01%	16.53	12.23	16.53	12.23	31.61	12.23
United Bank For Africa	31-Dec	86,741.05	2.63	1.15%	-12.33%	-38.12%	-39.26%	-28.14%	-22.19%	-22.19%	3.38	2.59	3.38	2.59	5.61	2.59
Union Bank	31-Dec	83,662.88	4.94	-5.00%	-14.24%	-13.33%	-40.98%	-42.56%	-28.41%	-28.41%	6.90	4.94	6.90	4.94	11.50	4.94
Wema Bank	31-Dec	39,488.37	1.00	0.00%	-2.91%	0.00%	6.38%	3.09%	0.00%	0.00%	1.03	1.00	1.03	1.00	1.11	0.79
Zenith Bank	31-Dec	282,568.44	9.00	-4.66%	-29.19%	-48.60%	-49.21%	-47.98%	-35.94%	-35.94%	14.30	9.00	14.30	9.00	25.05	9.00
Ecobank	31-Dec	244,874.01	15.35	0.00%	-8.52%	-16.12%	-30.23%	1.05%	-8.63%	-8.63%	17.64	15.35	17.64	15.35	24.55	14.90
Skye Bank	31-Dec	13,463.89	0.97	-2.02%	-17.80%	-57.08%	-54.88%	-57.83%	-38.61%	-38.61%	1.50	0.97	1.50	0.97	2.87	0.97
Fidelity Bank	31-Dec	36,508.24	1.26	-2.33%	-5.26%	-16.00%	-18.71%	-5.97%	-16.00%	-16.00%	1.52	1.26	1.52	1.26	2.16	1.15
Sterling Bank	31-Dec	49,231.61	1.71	-4.47%	-4.47%	-19.72%	-16.59%	-28.75%	-6.56%	-6.56%	1.83	1.71	1.83	1.71	2.50	1.71
BREWERIES																
Guinness	30-Jun	154,940.84	102.89	-9.74%	-14.24%	-31.41%	-27.54%	-18.34%	-14.54%	-14.54%	120.52	102.89	120.52	102.89	185.00	102.89
Nigerian Breweries	31-Dec	745,335.48	94.00	-2.99%	-11.52%	-30.54%	-26.68%	-34.06%	-30.88%	-30.88%	129.20	92.33	129.20	92.33	172.00	92.33
International Breweries	31-Mar	48,611.64	14.90	-4.97%	-5.34%	-12.35%	-21.54%	-31.93%	-6.82%	-6.82%	15.99	14.90	15.99	14.90	22.87	14.90
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	59,345.51	26.50	0.00%	5.16%	15.22%	25.89%	29.90%	6.00%	6.00%	26.50	24.00	26.50	24.00	26.50	17.22
Dangote Cement	31-Dec	2,106,206.72	123.60	-7.07%	-19.27%	-23.23%	-26.43%	-20.77%	-27.29%	-27.29%	170.00	123.60	170.00	123.60	185.00	123.60
C.C.N.N.	31-Dec	12,064.11	9.60	0.00%	0.00%	25.00%	-7.87%	6.67%	2.67%	2.67%	10.10	9.60	10.10	9.60	12.60	7.31
W.A Portland Cement	31-Dec	344,846.98	78.30	-9.74%	-17.46%	-20.79%	-21.70%	-1.88%	-19.11%	-19.11%	105.00	78.30	105.00	78.30	105.00	78.06
Julius Berger	31-Dec	55,440.00	42.00	0.00%	0.00%	5.03%	-12.45%	-5.60%	0.00%	0.00%	42.00	42.00	42.00	42.00	52.70	37.36
UACN Property DevCo	31-Dec	6,338.75	4.61	-4.95%	-20.52%	-43.57%	-52.96%	-45.76%	-24.30%	-24.30%	6.09	4.61	6.09	4.61	11.99	4.61
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	75,756.70	19.08	-4.98%	-14.09%	-20.50%	-31.56%	-24.01%	-25.76%	-25.76%	25.70	19.08	25.70	19.08	35.00	19.08
Unilever	31-Dec	163,627.56	43.25	0.00%	0.00%	-7.98%	14.09%	31.86%	0.00%	0.00%	43.25	43.25	43.25	43.25	47.00	31.43
Glaxo Smithkline	31-Dec	30,781.86	25.74	-4.95%	-14.20%	-30.36%	-40.83%	-35.65%	-24.74%	-24.74%	32.49	25.74	32.49	25.74	56.26	25.74
FOOD & BEVERAGES																
7-up Bottling	31-Mar	106,498.15	166.25	-5.00%	-8.65%	-15.61%	-8.15%	2.62%	-8.65%	-8.65%	188.89	166.25	188.89	166.25	197.00	149.15
Cadbury	31-Dec	23,740.47	12.64	-4.96%	-22.45%	-42.55%	-63.94%	-68.32%	-26.30%	-26.30%	17.15	12.64	17.15	12.64	42.98	12.64
	30-Sep	4,750.00	0.95	4.40%	1.06%	-63.46%	-68.85%	-75.52%	-15.93%	-15.93%	1.08	0.83	1.08	0.83	5.14	0.83
Dangote Sugar	31-Dec	64,920.00	5.41	-4.92%	-9.53%	-17.66%	-5.25%	2.46%	-10.28%	-10.28%	6.06	5.41	6.06	5.41	7.74	5.27
Flour Mills	31-Mar	49,283.17	18.78	0.00%	-4.96%	-9.28%	-35.68%	-49.24%	-9.71%	-9.71%	20.80	18.78	20.80	18.78	39.80	18.78
Nestle	31-Dec	557,276.98	703.05	-5.00%	-14.26%	-15.30%	-16.30%	-17.77%	-18.25%	-18.25%	830.00	703.05	830.00	703.05	1,050.00	703.05
Honeywell	31-Mar	14,274.36	1.80	0.00%	4.65%	-29.41%	-35.71%	-40.00%	-12.20%	-12.20%	2.05	1.72	2.05	1.72	4.15	1.52
UACN	31-Dec	31,502.18	16.40	-4.37%	-18.25%	-41.53%	-60.00%	-49.57%	-20.96%	-20.96%	20.75	16.40	20.75	16.40	44.49	16.40
OIL& GAS																
Forte Oil	31-Dec	429,818.76	330.00	0.00%	0.00%	17.86%	75.44%	47.09%	0.00%	0.00%	330.00	330.00	330.00	330.00	330.00	152.00
Conoil Plc	31-Dec	17,168.38	24.74	0.00%	0.00%	-9.74%	-39.44%	-35.08%	0.00%	0.00%	24.74	24.74	24.74	24.74	42.00	24.74
Mobil Oil	31-Dec	52,286.31	145.00	0.00%	-4.10%	-2.03%	-3.33%	-7.68%	-9.38%	-9.38%	160.00	145.00	160.00	145.00	175.00	120.00
Oando	31-Dec	45,611.21	3.79	-0.26%	-26.12%	-59.25%	-69.92%	-76.96%	-35.76%	-35.76%	6.00	3.79	6.00	3.79	19.96	3.79
MRS Oil	31-Dec	12,613.08	49.66	0.00%	0.00%	0.00%	0.00%	-6.65%	0.00%	0.00%	49.66	49.66	49.66	49.66	53.20	49.66
Total	31-Dec	50,928.28	150.00	0.00%	-3.80%	-0.01%	-6.77%	4.17%	2.03%	2.03%	155.92	147.01	155.92	147.01	182.00	134.05
Eterna Oil	31-Dec	1,956.22	1.50	2.04%	-6.83%	-16.67%	-31.51%	-42.31%	-26.83%	-26.83%	1.95	1.47	1.95	1.47	3.20	1.45
SEPLAT	31-Dec	93,022.53	168.12	-5.00%	-14.26%	-28.46%	-47.30%	-45.94%	-17.18%	-17.18%	203.10	168.12	203.10	168.12	470.00	168.12
INSURANCE																
AIICO Insurance	31-Dec	6,952.16	0.79	-3.66%	-13.19%	-12.22%	-16.84%	1.28%	-13.19%	-13.19%	0.96	0.79	0.96	0.79	1.19	0.71
Continental Re	31-Dec	9,501.52	0.92	4.55%	-10.68%	-8.00%	-10.68%	3.37%	-18.58%	-18.58%	1.13	0.88	1.13	0.88	1.13	0.80
Custodian & Allied	31-Dec	23,998.01	4.08	-4.00%	0.49%	-2.86%	2.00%		-0.49%	-0.49%	4.25	4.06	4.25	4.06	4.38	3.70
Mansard	31-Dec	25,515.00	2.43	-4.71%	-4.71%	-9.33%	-11.64%		-9.67%	-9.67%	2.69	2.43	2.69	2.43	3.20	2.19
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.50	0.50
AGRICULTURE																
Okomu Oil	31-Dec	29,580.75	31.01	-4.99%	-14.22%	-12.97%	20.10%		2.34%	2.34%	36.25	31.01	36.25	31.01	36.25	19.60
Presco	31-Dec	33,000.00	33.00	0.00%	0.00%	8.20%	5.80%	11.11%	0.00%	0.00%	33.00	33.00	33.00	33.00	36.00	25.70

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CONTINENTAL REINSURANCE PLC	0.92	4.55%	ASHAKA CEM PLC	26.50	5.16%	LEARN AFRICA PLC.	0.83	16.90%	LEARN AFRICA PLC.	0.83	16.90%	UNION HOMES SAVINGS AND LOANS PLC.	4.50	800.00%
TIGER BRANDED CONSUMER GOODS PLC	0.95	4.40%	CHAMPION BREW. PLC.	3.38	4.97%	VONO PRODUCTS PLC.	0.92	13.58%	VONO PRODUCTS PLC.	0.92	13.58%	BETA GLASS CO PLC.	53.45	78.17%
ETERNA PLC.	1.50	2.04%	HONEYWELL FLOUR MILL PLC	1.80	4.65%	FIDSON HEALTHCARE PLC	2.70	8.00%	FIDSON HEALTHCARE PLC	2.70	8.00%	UNIVERSITY PRESS PLC.	6.00	57.48%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	2.04%	A.G. LEVENTIS NIGERIA PLC.	0.61	3.39%	ASHAKA CEM PLC	26.50	6.00%	ASHAKA CEM PLC	26.50	6.00%	VITAFOAM NIG PLC.	5.24	53.81%
GUARANTY TRUST BANK PLC.	13.53	1.20%	TIGER BRANDED CONSUMER GOODS PLC	0.95	1.06%	E-TRANZACT INTERNATIONAL PLC	3.19	4.93%	E-TRANZACT INTERNATIONAL PLC	3.19	4.93%	FORTE OIL PLC.	330.00	47.09%
U B A PLC	2.63	1.15%	CUSTODIAN AND ALLIED INSURANCE PLC	4.08	0.49%	CEMENT CO. OF NORTH.NIG. PLC	9.60	2.67%	CEMENT CO. OF NORTH.NIG. PLC	9.60	2.67%	NPF MICROFINANCE BANK PLC	1.09	36.25%
LIVESTOCK FEEDS PLC.	1.21	0.00%	E-TRANZACT INTERNATIONAL PLC	3.19	0.00%	OKOMU OIL PALM PLC.	31.01	2.34%	OKOMU OIL PALM PLC.	31.01	2.34%	UNILEVER NIGERIA PLC.	43.25	31.86%
IKEJA HOTEL PLC	3.10	0.00%	FIDSON HEALTHCARE PLC	2.70	0.00%	TOTAL NIGERIA PLC.	150.00	2.03%	TOTAL NIGERIA PLC.	150.00	2.03%	ASHAKA CEM PLC	26.50	29.90%
HONEYWELL FLOUR MILL PLC	1.80	0.00%	NPF MICROFINANCE BANK PLC	1.09	0.00%	CHAMPION BREW. PLC.	3.38	0.30%	CHAMPION BREW. PLC.	3.38	0.30%	LAW UNION AND ROCK INS. PLC.	0.64	28.00%
A.G. LEVENTIS NIGERIA PLC.	0.61	0.00%	BETA GLASS CO PLC.	53.45	0.00%	BERGER PAINTS PLC	10.00	0.00%	BERGER PAINTS PLC	10.00	0.00%	AIRLINE SERVICES AND LOGISTICS PLC	2.10	27.27%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
NESTLE NIGERIA PLC.	703.05	-5.00%	DIAMOND BANK PLC	1.69	-19.91%	DANGOTE CEMENT PLC	123.60	-27.29%	DANGOTE CEMENT PLC	123.60	-27.29%	FBNH	3.59	-52.89%
UNION BANK NIG.PLC.	4.94	-5.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	-20.00%	UNION BANK NIG.PLC.	4.94	-28.41%	UNION BANK NIG.PLC.	4.94	-28.41%	ACADEMY PRESS PLC.	0.55	-53.39%
7-UP BOTTLING COMP. PLC.	166.25	-5.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	4.61	-20.52%	FBNH	3.59	-30.02%	FBNH	3.59	-30.02%	SKYE BANK PLC	0.97	-57.83%
DIAMOND BANK PLC	1.69	-6.63%	ACCESS BANK PLC.	3.59	-21.10%	NIGERIAN BREW. PLC.	94.00	-30.88%	NIGERIAN BREW. PLC.	94.00	-30.88%	DIAMOND BANK PLC	1.69	-59.76%
DANGOTE CEMENT PLC	123.60	-7.07%	CADBURY NIGERIA PLC.	12.64	-22.45%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	-34.21%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	-34.21%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.00	-67.11%
FIRST CITY MONUMENT BANK PLC.	1.08	-8.47%	UNITY BANK PLC	0.59	-23.38%	OANDO PLC	3.79	-35.76%	OANDO PLC	3.79	-35.76%	CADBURY NIGERIA PLC.	12.64	-68.32%
STANBICIBTC HOLDCO PLC	12.23	-9.68%	GUARANTY TRUST BANK PLC.	13.53	-24.41%	ZENITH BANK PLC	9.00	-35.94%	ZENITH BANK PLC	9.00	-35.94%	TIGER BRANDED CONSUMER GOODS PLC	0.95	-75.52%
GUINNESS NIG PLC	102.89	-9.74%	FIRST CITY MONUMENT BANK PLC.	1.08	-25.52%	FIRST CITY MONUMENT BANK PLC.	1.08	-36.09%	FIRST CITY MONUMENT BANK PLC.	1.08	-36.09%	OANDO PLC	3.79	-76.96%
LAFARGE WAPCO PLC.	78.30	-9.74%	OANDO PLC	3.79	-26.12%	SKYE BANK PLC	0.97	-38.61%	SKYE BANK PLC	0.97	-38.61%	EVANS MEDICAL PLC.	0.50	-78.07%
ACCESS BANK PLC.	3.59	-13.70%	ZENITH BANK PLC	9.00	-29.19%	UNITY BANK PLC	0.59	-47.32%	UNITY BANK PLC	0.59	-47.32%	UNITY BANK PLC	0.59	-88.20%

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